

**Esk Energy (Yorkshire) Ltd**  
**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 31st March 2025**

DRAYCOTT & KIRK  
Cleveland House  
92 Westgate  
Guisborough  
CLEVELAND  
TS14 6AP

**Esk Energy (Yorkshire) Ltd**

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for the Year Ended 31st March 2025**

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**Esk Energy (Yorkshire) Ltd**  
**Company Information**  
**for the Year Ended 31st March 2025**

**DIRECTORS:** Dr M Ford  
Dr R Newman  
Mrs C Loftus  
Mr M Lewis (co-opted 13/09/2023-18/09/2024  
then elected as a Director 18/09/2024)

**SECRETARY:** Mrs C Loftus

**REGISTERED OFFICE:** Cleveland House  
92 Westgate  
Guisborough  
CLEVELAND  
TS14 6AP

**REGISTERED NUMBER:** IP030534 (England and Wales)

**ACCOUNTANTS:** DRAYCOTT & KIRK  
Cleveland House  
92 Westgate  
Guisborough  
CLEVELAND  
TS14 6AP

## Esk Energy (Yorkshire) Ltd

### Independent Examiner's Report to the Members of Esk Energy (Yorkshire) Ltd

I report on the accounts of the society for the year ended 31 March 2025 which are set out on pages 4 to 8

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Financial Conduct Authority. An examination includes a review of the accounting records kept by the society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - that the Income and expenditure account and balance sheet are in agreement with the books of account kept by the Society
  - that based upon information entered in the books of account, the statutory accounts complies with the requirements of the Act, and Guidance consultation Financial Conduct Authority Page 48 of 117 finalised guidance
  - that the financial criteria allows the production of a report instead of a full audit
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C N Mason

*Chartered Certified Accountant*

*Draycott & Kirk  
Cleveland House  
92 Westgate  
Guisborough  
Cleveland  
TS14 6AP*

Date

*7/10/25*

**Esk Energy (Yorkshire) Ltd**  
**Report of the Directors**  
**for the Year Ended 31st March 2025**

The directors present their report with the financial statements of the company for the year ended 31st March 2025.

**PRINCIPAL ACTIVITY**

The company's purpose is to generate 'green' electricity from the River Esk at Ruswarp using a 50kW community hydro-electric turbine installed in 2012. This will reduce the community's contribution to climate change by reducing the amount of electricity to be produced through non-renewable means. Any net earnings, after dividends, will be distributed back into the local community for further carbon reducing projects.

**REVIEW OF BUSINESS**

We have had another very good year for generation: steady rainfall kept the turbine turning well for much of the year. As a result, we generated 132,843 kWh of electricity, well above our average for the second year running.

This has enabled us to complete paying off our loan from the National Park, which in turn leaves us in a healthy situation financially: the directors have again been able to approve a payment of 4% to Ordinary members on their share capital. We have to thank the volunteers on the operations team, who continue both to maintain the turbine, and to try to anticipate problems. In the last year, apart from routine maintenance, we replaced the hydraulic pressure cylinder that drives the penstock (technical information is available on the website). We will continue to keep funds in reserve for potential repairs.

We again entertained students from the University of Hull last year and gave tours of the site to other interested parties; our visitors always seem impressed, and it is an opportunity to promote community energy locally; we continue to do this at a wider level via our membership of Community Energy England, and by getting involved with local and national government consultations.

The financial position and results for the year are set out on pages 4 to 8.

**DIRECTORS**

The directors shown below have held office during the whole period from 1<sup>st</sup> April to the date of this report.

Dr M Ford  
Dr R Newman  
Mrs C Loftus  
Mr M Lewis (co-opted 13/09/2023-18/09/2024, then elected as a Director 18/09/2024)

This report has been prepared in accordance with the Cooperative and Community Benefit Societies Act 2014.

**ON BEHALF OF THE BOARD:**

  
.....  
Dr R Newman - Director

Date 15<sup>th</sup> September 2025

**Esk Energy (Yorkshire) Ltd**  
**Revenue Account**  
**for the Year Ended 31st March 2025**

	Notes	2025 £	2024 £
<b>TURNOVER</b>		<b>57,605</b>	<b>89,740</b>
Administrative expenses		<u>32,447</u>	<u>33,098</u>
		25,158	56,642
Other operating income		<u>-</u>	<u>200</u>
<b>OPERATING PROFIT</b>	<b>4</b>	<b>25,158</b>	<b>56,842</b>
Interest receivable and similar income		<u>1,406</u>	<u>929</u>
		26,564	57,771
Interest payable and similar expenses		<u>4,930</u>	<u>6,721</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		<b>21,634</b>	<b>51,050</b>
Tax on profit/(loss)		<u>267</u>	<u>220</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<b><u>21,367</u></b>	<b><u>50,830</u></b>

**Balance Sheet**  
**31st March 2025**

	Notes	2025	2024
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	182,526	200,778
<b>CURRENT ASSETS</b>			
Debtors	6	26,883	26,171
Cash at bank and in hand		<u>90,157</u>	<u>79,293</u>
		117,040	105,464
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>9,071</u>	<u>12,399</u>
<b>NET CURRENT ASSETS</b>		<u><b>107,969</b></u>	<u><b>93,065</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		290,495	293,843
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	14,066	32,783
<b>NET ASSETS</b>		<u><b>276,429</b></u>	<u><b>261,060</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		126,080	132,080
Retained earnings		<u>150,349</u>	<u>128,980</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>276,429</b></u>	<u><b>261,060</b></u>

The company is entitled to exemption from audit under the Co-operative and Community Benefit Societies Act 2014 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with the Act.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with the Act and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

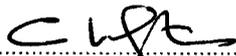
The financial statements were approved by the Board of Directors and authorised for issue on 15/09/25 and were signed on its behalf by:



.....  
Dr R Newman - Director



.....  
Dr M Ford - Director



.....  
Mrs C Loftus - Company Secretary

**Esk Energy (Yorkshire) Ltd**  
**Notes to the Financial Statements**  
**for the Year Ended 31st March 2025**

**1. STATUTORY INFORMATION**

Esk Energy (Yorkshire) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006, and also in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014.

The financial statements have been prepared under the historical cost convention.

**Turnover (income)**

All income is included in the Revenue Account when the company is entitled to the income and the amount can be quantified with reasonable accuracy.

- Donations are included at the value to the company where this can be quantified

- Investment income is included when receivable

- Income from Grants & Contracts is included in the Revenue Account when receivable. Grants, where related to performance and specific deliverables, are accounted for as the company earns the right to consideration by performance.

- Where income is received for expenditure in a future accounting period, that amount is deferred.

**Tangible assets**

Tangible Assets represent the total cost of the completed project.

Depreciation is charged on a straight line basis over the estimated useful economic life of the asset, currently 23 years.

**Expenditure**

Expenditure is recognised in the period in which it is incurred.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2024 - NIL).

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	2025	2024
	£	£
Depreciation - owned assets	<u>18,252</u>	<u>18,252</u>

Esk Energy (Yorkshire) Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

5.	<b>TANGIBLE FIXED ASSETS</b>		Plant and Machinery etc. £
	<b>COST</b>		
	At 1st April 2024 and 31st March 2025		<u>409,020</u>
	<b>DEPRECIATION</b>		
	At 1st April 2024		208,242
	Charge for year		<u>18,252</u>
	At 31st March 2025		<u>226,494</u>
	<b>NET BOOK VALUE</b>		
	At 31st March 2025		<u>182,526</u>
	At 31st March 2024		<u>200,778</u>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2025	2024
		£	£
	Trade debtors	24,791	-
	Other debtors	<u>2,092</u>	<u>26,171</u>
		<u>26,883</u>	<u>26,171</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2025	2024
		£	£
	Taxation and social security	1,063	1,249
	Other creditors	<u>8,008</u>	<u>11,150</u>
		<u>9,071</u>	<u>12,399</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
		2025	2024
		£	£
	Other creditors	<u>14,066</u>	<u>32,783</u>

**Esk Energy (Yorkshire) Ltd**  
**Detailed Profit and Loss Account**  
**for the Year Ended 31st March 2025**

	2025		2024	
	£	£	£	£
<b>Turnover</b>				
Grants Received	1,406		1,406	
Electricity Sales	11,817		33,620	
Feed in Tariff	41,196		49,046	
TRIADs	-		-	
REGOs	1,566		1,912	
Embedded Benefits	<u>1,620</u>		<u>3,756</u>	
		57,605		89,740
<b>Other income</b>				
Other Income	-		200	
Bank Interest	<u>1,406</u>		<u>929</u>	
		<u>1,406</u>		<u>1,129</u>
		59,011		90,869
<b>Expenditure</b>				
Insurance	2,576		5,749	
Electricity Purchases	663		936	
Rent	2,370		5,110	
Telephone & Postage	282		358	
Repairs & Maintenance	7,243		1,663	
Sundry & Administrative Costs	266		255	
Professional fees	395		375	
Accountancy	<u>400</u>		<u>400</u>	
		<u>14,195</u>		<u>14,846</u>
		44,816		76,023
<b>Finance costs</b>				
Loan	717		1,491	
Share Interest Payable	<u>4,213</u>		<u>5,230</u>	
		<u>4,930</u>		<u>6,721</u>
		39,886		69,302
<b>Depreciation</b>				
Plant and machinery		<u>18,252</u>		<u>18,252</u>
<b>NET PROFIT</b>		<u><u>21,634</u></u>		<u><u>51,050</u></u>

This page does not form part of the statutory financial statements